tious project of extension and merging.

In addition to this source of weakness it was surmised that over-extension in the high capitalization of various new copper properties, small individually, was in process of correction. The maturity of loans in which the securities involved in those ventures figured as collateral was supposed to have given the occasion for the severe curtailment. The perception of these special causes to-day put

The wild advance in the cotton market failed to destroy the increased confidence manifest in the stock market. The hazardous state of part of the corn crop also lost its influence for the time being.

Bonds were stronger. Total sales, par value, \$2,890,000. United States bonds were unchanged on call.

Total sales of stocks for the day

New York, July 27—Money on call sasy, 1 1-2@2 per cent; ruling rate, 1 3-4; closing bid, 1 3-4; offered at 2 Time loans dull and firm; sixty days, 3 1-4@3 1-2 per cent, and ninety days, 3 1-4@3 1-2 per cent, 3 1-4@3 1-2 per cent, and ninety days, 3 1-4@3 1-2 per cent, and ninety days, 3 1-4@3 1-2 per cent, 3 1-2 per cent, 3 1-4@3 1-2 per cent, 3 1

A. C. L. R. R. Con. Tr. 4 p. c., 93 C. and O. R. and A. Gen'l M. 44/ss. 97 Georgia Pac. 1st 5s. C. 1927. 110 Georgia, Sou. and Fla., 1945. 108 Ja. and Ala. Con. 5s. 1945. 109 Norfolk and Western Ry. 4s, 1998. 28 Norfolk and West. Ry. Poca. 4s. 88 Rich. and Dan. Gold 6s. C. 1915. 105 Seaboard Air Line 1990. 82 Seaboard Adj. 5 p. c. bonds, 1949 70 Southern Ry. 1st 5s. 1894. 103 STEFEPT RAILWAY BONDS. STREET RAILWAY BONDS. Va. Ry. and Power Co. com....160 234 2445 Va. Ry. and Power Co. com... 169 254 2572
RAILROAD STOCKS. Par.
Atlantic Coast Line com... 169 165 ...
Chesapeake and Ohio... 16 8 ...
Norfolk and Wester n com... 169 12 ...
Southern Railway pfd... 100 47 ...
Southern Railway com... 109 19 ...

Quotations for interest-paying bonds are
ht a price, to which interest must be added,
hnome bonds and certificates of inebtedness
are flat.

### COTTON MARKETS.

New York, July 35.—There was a sensaplonal advance in the cotton market to-day,
which was started by a scare of old crop
phorts, but which soon extended to the new
crop positions in view of an increasingly
bullish view as to the probable showing of
the August bureau and the continued dry,
hot weather in the Southwest. The close
was firm with prices showing a net gain of
2003 points. The market opened steady
at a decline of 2 points on the old crop, but
unchanged to 8 points, higher on the new
in response to firm cables and the failure
of the weather map to confirm the private
reports of rain in Texas, which had been
circulated in the market on Thosday. One
of the big New Orleans bull leaders bid for

## Thomas Branch & Co

(Established 1838) MEMBERS

New York Stock Exchange rk Stock Exchange
rk Cotton Exchange

Wires to

Principal Markets

Pri New York Cotton Exchange

Private Wires to

Official Range and Sale of Stocks in New York

BRANCH & CO. Bankers and Brokers.

Bid. Asked. SALES:

Open. Closing.

1/2 354/2 36
1/2 57/2 83/5 700 Hillinois Central 1244/4 1271/4 1271/4 1274
25 22 3700 Int. Metropolitian 1544 154 154
1/4 758 77/2 700 Hillinois Central 1244/4 1271/4 1271/4 1274
1/4 758 77/2 700 Hillinois Central 1244/4 1271/4 1271/4 1274
1/4 758 77/2 700 Hillinois Central 1244/4 1271/4 1271/4 1274
1/4 758 77/2 700 Hillinois Central 1244/4 1271/4 1 By THOMAS BRANCH & CO., Hankers and Brokers, Bld. Asked, SALES:

High. Low. Closing.

26 25½ 25½ 26 1,200 Great Northern Ore c
8 7½ 7½ 3½ 700 Illinois Central .... Stock Market

New York, N. Y., July 27.—The action of the stock market underwent a violent reversal from yesterday, with prices advancing by leaps and bounds where yesterday they were breaking without sign of resistance. Speculative sentiment underwent a corresponding transformation, but with the usual confusion between cause and effect. The extensive liquidation accomplished yesterday afforded great relief in itself, and to this was added, according to current rumor, some important private settlements, by which embarrassed accounts were taken over and the necessity thus avoided of continuing the sacrifice of a market which the demand had become well-nigh paralyzed.

The brighter feeling, due to these reports, was enhanced by a clear perception of the local nature of the acuje trouble which was forcing liquidation. In place of the supposed widespread sources of the selling, based on general discouragement with the situation of trade and money markets, there emerged the conviction that a confined area represented the limits of the trouble. A renewed slump in Rock Island preferred to 54 carly in the day was acceptal as one index of the source of the difficulty. Many rumors became current of shifting of large, newly-acquired holdings of various railroad stocks reaching out from the Eastern anthracite and trunk line field and into Western and Southwestern connections, in the plays and sources of washess it was surmised that over-extension in the high capitalization of various rounds from the Eastern anthracite and trunk line field and into Western and Southwestern connections, in the pursuance of an ambitious project of extension and merging.

In addition to this source of weakness it was surmised that over-extension in the high capitalization of various railroad stocks reaching once from the eastern son in the high capitalization of various many control of the source of an ambitious project of extension and merging.

In addition to this source of weakness it was surmised that over-extension in the high capitalizat

NEW YORK PRODUCE MARKET.

CLOSING BOND QUO	TATI	ONS
American Tel, and Tel, conv. 4s. 99% Chicago, R. I. and Pac. Ry. rfs. 4 American Tobacco 4s. 7812 Col. and Sou ref. and ext. 445s. Denver and Rio Grande ref. 5s. Denver and Rio Grande ref. 5s. 2014 Chison conv. 4s. 103% Itelison conv. 4s. 104% Itelison conv. 34% Iteli	95 9074 6412 55 78 5594 72 97 76 974 98	Union P

large blocks of July on the call, and this Merino ....... started covering by a belated short interest, which on purchases of about 1,000 bales ran Irish, new, No. large blocks of July on the call and this started covering by a belated short interest, which one purchases of about 1,000 bales ran the prices up from 15.25 to 1810, or 73 points above the closing figures of the previous cany Late July reacted some 60 points from the top and became very quiet, but the new core continued very active and firm of the process. All of the process can be considered by the continued of the previous can be considered by the continued of the previous can be continued on the process of the previous can be continued on the process of the previous can be continued to the previous can be continued

Cotton	futures	opened :	steady	and	closed
firm:		The state of the s	A		
AND DESCRIPTION OF THE PARTY OF		Open	. High.	Low.	Close
July			16.10	15,35	15.9
		14.93		14.93	
				13.82	14.0
October		13.35	13.64	13.35	13.6
Novembe	r			****	15.3
		13.32		13.23	13.4
		13.18		13.18	13.4
February					13.4
		13.23		13.53	13.2
		13.62		13.61	13.5

bales: to the Continent, 2333,87 bales: to Japan, 91,15 bales; to Mexico, 13,22 bales.

d. New Orleans, La., July 7.—Cotton—Spot Cotton easy and unchanged; middling, 144;c. Sales on the spot 100 bales and none to arrive. Cotton futures opened steady, 1 point off to 5 points up on the old crop months and 596 points up on the old crop months and 596 points up on the new Liverpoot was better than expected, and this induced much short covering on the first call. After the call fresh long buying struck the market was twelved and active, and the new crops secored wide advances. October being sent up to 13,35, 21 points over yeasterday's clossing. Other new crop positions were put 1052. July was inactive at an advance of 5 points. The market was very steady until well after the middle of the morning. July was put to a level 22 points up. Late in the morning's session a waste of profittaking started and pcices reacted 5615 points. Reports of new cotton receipts caused bears to predict that the movement of new cotton before the end of July would be one of the largest, if not the largest, on record. At noon prices were 36212 points down from the highest of the morning. In the afternoon session the old crop months dwan from the highest of the morning. In the afternoon session the old crop months of the day on buying, based on the continued dry and hot weather in Texas. On this rise the more active positions were sent 1526,75 points over vesterday's find like were sent to the day on buying, based on the continued dry and hot weather in Texas. On this rise the more active positions were sent 1327. December, 13.29; January, 13.30; March, 13.40.

LOCAL MARKET QUO-ATIONS,

### LOCAL MARKET QUO-ATIONS.

Baltimore, Md. July 27.—Wheat—Steady; spot. contract. \$1; Southern on Stade. 949 \$1.61½. Corn—Dull; spot. 78½0. Oats—Firm; No. 2 white, 49@450; No. 2 mixed, 45½@470. Rvs—Nominal; No. 3 western, domestic, 80@ 520. (Furnished by E. W. Evans & Co., Commission Merchants.) Richmond, Va., July 27, 1910.

CTUAL WHOLESALE QUOT.	ATI	ONS	OF
MARKET.			
LIVE POULTRY.			
hickens, small, per lb	18		
hickens, large, per lb	17		
lens, per lb	15		
costers, each	35	0	40
were, fat, large, each	50		
eese, small, each	35	@	40
bucks, large, old, per 1b	10	(II)	11
Pucks, large, young, per lb EGGS-Crated.	13	@	14
n crates, nearby, fresh, doz	16		
n crates, other sections, doz	15	@	16
luinea eggs, doz	13		
'amily, choice, fresh, lb	23	@	25
Merchants', fair, per ib LIVE STOCK	20	Ø.	22
Veals, choice to fancy, lb	61	480	7
Veals, poor to fair, ib	5	100	6
laives, runners, per lb	4	(2)	5
Sheep, per lb	3	a	5
ambs, apring, per lb	6	0	7
Cattle, fair to prime, lb	3	9	7
Hogs, per lb	.co	. 0	214
Hams, well smoked, small, lb.	21	0	22
Hams, well smoked, large, lb	19	10	30
Sides, well smoked, ib	15	Ø.	17
Phone 2 All to 4 to 1 to 2 to 1 to 1 to 1 to 1 to 1 to 1			

# Phones Nos. 43 and 7934.

Branch Cabell &. Co

RICHMOND GRAIN MARKET.

| RICHMOND GRAIN MARKET. | Richmond, Va., July 37, 1910. | WHOLESALE QUOTATIONS ON 'CHANGE. | WHEAT—Car lots. | No. 2 red. | 1,08 @\$1.10 | No. 3 red. | 1,06 @ 1.07 | Steamer | 1,04 @ 1.06 | Virginia, bag lots | 90 @ 1.07 | CORN—Car lots. | 0 0 0 1.07 | No. 2 white | 74½ @ 73 | No. 2 mixed | 74½ @ 73 | No. 3 mixed | 71½ @ 73 | No. 3 mixed | 71½

United States Steel 2nd 5s			984
Virginia (bag lots)	74	0	76
No. 2 mixed	44		
No. 3 mixed	43		
No. 2 white	4834		
Winter seed (bag lots)		0	55
RYE-Car lots.			
No. 2		min	al
No. 3	No	mir	al
Virginia (bag lots)	70	0	75

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., July 77, 1910.

Report of the live stock market for the week ending July 25:

Recepts—Cattle, 294 head; calves, 127 head; sheep, 217 head; hogs, 347 head.

Best steers, 6@664c.; a few extra fine, 7c.; medium to good, 54,65%c.; common to fair, 465c.; best cows, 44c.; medium to good, 14644c.; common to fair, 24,95%c.; buils, 31,24c.; best headers, 5c.; medium to good, 54,65%c.; common to fair, 44,644c.; calves, 567c. Cows and calves, 120,65%.0 per head.

Sheep, 24,64c.; common to fair, 44,644c.; calves, common to fair, 44,644c.; best hogs, 5c.; medium to good, 527c.; common to fair, 49,64c.; best hogs, 5c.; medium to good about 54c; sows and stass, 1274c.

		7.50
	10	9.50
	0	15.00
BRIGHTS.		
SMOKERS-Common 7.00	21	8.00
		11.00
Fine 12.00	0	13.00
CUTTERS-Common 11.00	00	12.50
		14.50
		18.00
		20.00
		10.00
		12.00
		16.01
WRAPPERS-Common 15.00	Ö	17.64
	0	20.00
		30.04
Fine 32.50	0	37.50
Fancy 40.00		45.00
SUN-CURED.	4	10.00
	0	7.51
Lugs, good to prime 8.00	0	9.50
Short leaf 10.00		12.54
Long leaf 11.00		
Wrappers 15.00	00	25.04
Primings 1.00	•	
MISCELLANEOUS MARKETS.		

PBANUT MARKET.

(Reported by Rodgers, McCabe & Co.)

Petersburg, Va., July 27.—Peanuta.—Spanish.—Firm at 4½@4½c. for jumbo; 3½¼e. for fancy handpicked; 3@3½c. for machiaepicked; 2@3½c. for shelling stock.

DRY GOODS MARKET.

DRY GOODS MARKET.

New York, July 27.—The cotton soeds market manifested more steadiness and a modorately increased activity during the day.
Prints are being ordered more freely. Johbers are buying more generally in moderate
nuantities. Underwear and hoslery for
spring are selling at irregular prices and
orders are moderate. Fancy silks and foulards are selling better. In men's wear
moderate improvement is noted.

NAVAL STORES.

NAVAL STORES.

Wilmington, N. C., July 27.—Turpentine—Steady at 85.2; receipts 16 casks. Rosin—Steady at 85.20; receipts 85 barrols. Tarreirm at \$2.25; receipts 17 barrels. Crude Turpentine—Firm at \$3.50/\$5.00 and \$5.50; receipts 7 barrels.

Savannah, Ga., July 27.—Turpentine—Quoted at 89/68/9/c; sales 85 casks; receipts 1,110 casks; shipments 45 casks; stock 15,200 casks. Rosin—Firm; receipts 2,537 barrels; shipments 195 barrels; stock 61,125 barrels; sales 2,206 barrels. Quote: B, \$5.65/\$6.80.

### MARINE INTELLIGENCE.

PORT OF RICHMOND, JULY 27, 1910. ARRIVED.

Steamer Berekeley, Shelly, Norfolk, mer-chandise and passengers, Old Dominion Line. Steamer Aurora, Hancock, Petersburg and James River landings, merchandise and pas-sengers, Phillips Line.

Phones Nos. 43 and 7934.

Members New York Stock Exchange, New York Cotton Exchange and Chicago Board of Trade.

MILLER & CO.

BANKERS AND BROKERS,

Steamer Bereicky, Shelly, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company. Steamer Aurora, Hancock, Petersburg and James River landings, merchandise and passengers, Philips Line.

Schoener William Quillen, Quillen, Newport News, light.

Dry Houses Will Be Maintained in Competition With Trust.

[Special to The Times-Dispatch.] Raleigh, N. C., July 27.—The North Carolina Division, National Educa-tional and Co-operative Farmers' by maintaining dry houses for handby maintaining dry houses for name ling leaf tobacco in competition with the tobacco trust. The plans are not made public. Another resolution declares for the complete enforcement of the present State laws for the teaching of agriculture in the elemental tary public schools, and outlines a scheme for establishing country farm life schools and agricultural high schools in all the counties. This is day night by State Superintendent of which apportionments of \$2,000 would be made for each proposed school, where the county provides the farm buildings and equipment, and an additional \$2,500 for maintenance.

A resolution was adepted insisting on a head tax and money test for immigrants, who are flocking into this country from Southern Europe and Western Asia, and threatening to turn toward the South for settlement. The North Carolina division in Congress is urged to oppose any reduction in the saw of the settlement of the state of the settlement of th ling leaf tobacco in competition with the tobacco trust. The plans are not

### **BUILDING PERMITS**

# Sunday Seaside Outings \$1.50

Newport News, Old Point, Buckroe,

Ocean View, Norfolk, Virginia Beach

Two Fast Trains leave Richmond every Sunday, 8:30 and 9 A. M. Patronized by Richmond people. No stops to get a crowd. Combined rail and water trip. Fast, clean ride over rock ballast double track. Delightful sail across Hampton Roads. Choice of two routes to Norfolk. Ten hours at the seaside.

FinanciaL.

Ocean View than via other routes.

## Commonwealth Bank =

12 North Ninth Street.

4 East Broad Street. Twenty-fifth and Broad Sts. Williamsburg Ave., Fulton.

Active business accounts solic-

4% On Savings 4% Deposits

E. A. BARBER & CO.,

Accounting, Auditing, Organizing, Systematizing 215 Mutual Building, RICHMOND, VA.

Be assured of a strong banking connection by depositing with this bank. OFFICERS. John B. Purcell, President. John M. Miller, Jr., Vice-Pres. and Cashier. Frederick E. Nolting, Vice-Pres. Chas. R. Burnett, Asst. Cashier. J. C. Joplin, Asst. Cashier, W. P. Shelton, Asst. Cashier, Alex. F. Ryland, Asst. Cashier Capital, - - - \$1,000,000 Earned Surplus, 1,000,000

3%---Savings Department---3%

Established 1865.

# The Broad-Street Bank

Has purchased the business and good will of the Broad Street Branch of the Bank of Richmond, located at 303 East Broad Street, and has taken charge, and is prepared to extend to its customers every facility consistent with good

The Broad Street Bank has a Capital of - - - \$ 200,000 Surplus and Undivided Profits - - - - - 110,000 Deposits Exclusive of Those of the Broad-Street Branch Bank of Richmond Are Over - - - \$1,250,000

OFFICERS

J. W. Rothert, John G. Walker, Vice-President, Second V.-President, Andrew M. Glover, Cashier,

DIRECTORS

Ben P. Alsop, Leon Dettelbach, T. H. Ellett,

Raphael Levy, G. W. Minter, John Murphy,

The Broad Street Bank has given out the contract for the erection of a handsome and commodious banking building at its present location.

The entire business of the Broad Street Bank will be conducted at 303 East Broad Street until the completion of their new building

## LIFE INSURANCE COMPANY OF VIRGINIA.

Incorporatedus-aiStock Company ins 1871.

lesues the Most Elbersi Forms of Life and Endowment Policies from \$1,000.00 to \$25,000.00,

With Premiums Payable Annualty, Semi-Annually or Quarterly.

All-Policies are Non-participating.

Insurance in force Dec. 31, 1909......\$68,337,613 00 Assets Dec. 31, 1909 ...... 5,372,691 99 Capital and Surplus Dec. 31, 1909..... 1,060,286 67

JOHN G. WALKER, President.

# IRGINIA TRUST CO.

CAPITAL ONE MILLION DOLLARS

## Your Idle Surplus

On inactive and reserve funds we pay 3% on daily balance.

Small as well as large accounts invited.

3% ON SAVINGS & INACTIVE ACCOUNTS